

Strategic Finance

1. Revenue Summary

	Latest Budget £	Forecast £	Actuals £	Variance - Forecast to Latest Budget £
Corporate Costs	£1,303,848	£1,303,848	(972,731)	£0
Finance & Resources	£223,475	£223,475	£146,059	£0
Finance Services Client	£1,021,995	£1,021,995	£911,027	£0
Revenues And Benefits Client	£988,790	£988,790	£9,225,606	£0
Service Transformation	£72,904	£64,904	(21,175)	(8,000)
Total	£3,611,012	£3,603,012	£9,288,786	(8,000)

Corporate Costs includes the budgets relating to treasury management activity and capital financing costs. Timing difference on income allocations under Revenues & Benefits reflects the high actuals as at 31 January.

2. Revenue Variances

Description	Details of Variances	£
Service Transformation	Savings on project costs for the year	(8,000)
	TOTAL	(8,000)

3. Capital Investment Programme

Budget Responsibility	Services	Latest Budget 2022/23 £	Forecast Outturn 2022/23 £	Actual to date £	Latest Budget 2023/24 (Including rephasings & savings) £	Latest Budget 2024/25 (Including rephasings & savings) £	Latest Budget 2025/26 (Including rephasings & savings) £
Director of Finance - Strategic Finance	Capital Support Services	682	682	103	677	677	677
	West Herts Crematorium	0	0	254	0	0	0
	Hart Homes JV	11,482	11,482	10,132	5,025	0	0
	Capital Budget Contingency	1,233	1,233	0	0	0	0
TOTAL CURRENT CAPITAL PROGRAMME		13,397	13,397	10,489	5,702	677	677

Expenditure for the West Herts Crematorium will be recovered in fully from the West Herts Crematorium. Costs are regularly recharged.

The scheme detail is provided at Annex A.

Annex A

Capital Scheme	Latest Budget 2022/23	Forecast Outturn 2022/23	Forecast Variance	Actual 2022/23	Scheme Update
	£	£	£	£	
Capitalised Support Services					
Support Services	552,470	552,470	0	0	
Major Projects - FBP and QS	129,550	129,550	0	102,885	
West Herts Crematorium					
West Herts Crem Bedmond Road	0	0	0	254,214	
Hart Homes JV					
Loan to Hart Homes WDLLP	5,850,000	5,850,000	0	4,500,000	
Loan to Hart Homes WDLTD	5,632,010	5,632,010	0	5,632,010	
Capital Budget Contingency					
Capital Contingency	1,232,931	1,232,931	0	0	Capital programme contingency.
Total	13,396,961	13,396,961	0	10,489,109	